

DIRECT DEPOSIT AUTHORIZATION FORM

National Electrical Benefit Fund

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NAME [PLEASE PRINT]	PHONE NUMBER

PARTICIPANT'S SSN	RECIPIENT'S SSN

FINANCIAL INSTITUTION NAME [TRUST ACCOUNTS AND PREPAID BANK ACCOUNTS ARE NOT ACCEPTED]

MAILING ADDRESS

CITY	STATE	ZIP CODE

NAME OF ACCOUNT HOLDER [REQUIRED—PRINTED NAME MUST MATCH NAME ON YOUR SOCIAL SECURITY CARD]

IF YOU ARE AN AUTHORIZED POA, CONSERVATOR OR GUARDIAN—INDICATE BESIDE THE PRINTED NAME

ABA ROUTING NUMBER (MUST BE 9 DIGITS)	ACCOUNT NUMBER (DO NOT INCLUDE THE CHECK NUMBER)

SELECT TYPE OF ACCOUNT:	CHECKING <input type="checkbox"/>	SAVINGS <input type="checkbox"/>
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I hereby authorize the National Electrical Benefit Fund (NEBF) to initiate credit entries to my account listed below, in the financial institution shown. In the event a credit is made to my account in error, I authorize NEBF to make a correcting entry, provided I am notified of the adjustment. This authorization is to remain in effect until NEBF has received written notification from me terminating it.

SIGNATURE (REQUIRED): _____ **DATE:** ____/____/____

NEBF
2400 RESEARCH BLVD SUITE 500
ROCKVILLE, MD 20850
FAX: (301) 869-4322 OR (301) 556-0100

DIRECT DEPOSIT

What is it?

Direct Deposit is also known as Electronic Funds Transfer (EFT). It is a system in which funds are electronically transferred from one account to another. Your financial institution can be any bank, savings and loan, credit union, or investment firm which is a member of the National Automated Clearing House Association (NACHA) system. Prepaid bank accounts are not accepted.

Is Direct Deposit mandatory?

Yes. The NEBF Trustees have adopted a resolution under which all benefit applications received on or after May 1, 2003 will be processed for direct deposit payments exclusively. Therefore, NEBF recipients will be required to receive their monthly benefit payments in the form of direct deposit to a financial institution.

What are the advantages?

It's safe. Because it is an electronic transfer of funds, it eliminates the possibility of mail delays, misdirected mail, or lost or stolen checks.

It's convenient. There is no need to endorse a check. It avoids having to visit the bank to make a deposit, and it eliminates the possibility of holds being placed on checks until they clear.

It's worry-free. It assures that your monthly pension benefit payment will be available to you on the last business day of each month.

How much does it cost?

It's free! There is no cost to you for this service.

How does it work?

Every month your NEBF benefit payment is automatically deposited to your account on the last business day of each month. The deposit will be reflected on the statement that you receive from your financial institution. You can just sit back and enjoy your retirement.

What happens if I change banks or my account is compromised?

Contact our office immediately for a new direct deposit form or you can print a form from the website at www.nebf.com under Plan Documents and Forms. You can mail or fax the new form to our office. For security reasons, financial information cannot be taken by phone.

Can I deposit my monthly benefit into a Trust Account?

No. The NEBF's general practice and interpretation of the law provide that a participant's payments should only be made to the participant. In particular, Section 206(d)(1) of the Employee Retirement Security Act and Section 401(a)(13)(A) of the Internal Revenue Code prohibit the alienation or assignment of a pension benefit except in rare circumstances which do not appear to be applicable in this situation. As such, the NEBF may not direct payment of your benefit to a trust fund account.